EKASTANDARD FORM NO. 64

Office Niemovanaum • UNITED STATES GOVERNMENT

TO

DATE: 11 May 1965

<u>25X1A9a</u>

TS/TF/FF

SUBJECT: Downgrading of Paragraph IV D 1,

<u> 25X1A8a</u>

· (Pry 12)

Permission is requested to use the information in the following paragraph on an UNCLASSIFIED basis, if possible. If not, please indicate whether this information can be used on a GONFIDENTIAL or SECRET basis.

"Hungary has received a credit from Czechoslovakia for development of the Hungarian chemical industry. The terms provide about 6 million new rubles a year over a three year period. This lean was negotiated at the end of 1961. Hungary is to receive the credit in the form of equipment for the chemical and rubber industries and will have ten years to repay."